COMPTROLLER'S OFFICE, BANGALORE.

Dated 19th August 1930.

The undermentioned Press Communique of the Controller of the Currency is published for general information.

S. SHAMANNA,
Comptroller.

PRESS COMMUNIQUE.

NEW PATTERN FIFTY-RUPEE NOTE.

In pursuance of their policy of remodelling their currency note issues, the Government of India propose to introduce shortly a new pattern fifty-rupee note. The general appearance of the new note is entirely different from that of the existing fifty-rupee note and bears more resemblance to the hundred-rupee note now in circulation. A detailed description of the new note is given below for the information of the public :—

Size.—The note is $6\frac{1}{2}$" long and $4\frac{1}{4}$" wide or one quarter of an inch greater in each dimension than the Rs. 10 note.

Design.—The main feature of the colour scheme of the note is the imposition of the principal design, the head of His Majesty the King Emperor, and the legend in a blue purple, upon a border of red purple. These are further protected by an intricate rainbow printing in buff and warm and cold greens.

Front.—On the front the head of His Majesty the King Emperor with Crown and Orders appears within an oval on the right of the note and his portrait in watermark within a similar oval on the left, free of printing. The legend setting forth the promise to pay and the amount of the note appears in the centre on an intricately interwoven rosette composed in the main of the red purple of the border and the cold green of the rainbow print above is a tablet with the words "The Government of India" in large letters and below is the signature of the Controller of the Currency.

Back.—The back of the note is printed in a single colour, mauve, with the value in English and eight vernaculars with two similar ovals corresponding with the oval frames on the front.

Watermark.—The watermark in the paper consists of a portrait of His Majesty the King Emperor in a clear oval on the left of the note and the words "Government of India" in relief in the lower half of the centre of the note.

2. Notes of the new pattern will be issued from the Currency Offices in India from the 15th August 1930. Fifty-rupee notes of the old pattern will continue to be legal tender on the introduction of the new pattern note.

THE TREASURY;
Calcutta, the 15th July 1930.

J. B. TAYLOR,
Controller of the Currency.

COMPTROLLER'S OFFICE, BANGALORE.

No. 53—*S. B., dated 16th August* 1930.

To

All Deputy Commissioners,
and Treasury Officers.

Sir,

I have the honour to state that Government have ordered that depositors in the Mysore Government Savings Bank intending to withdraw from their account for subscribing to either issue of the New Loans will, as a special case, be allowed interest at ($3\frac{1}{8}$ per cent) per annum for the broken period of the month up to the date of such subscription. Such interest will be added to their accounts when the Savings Bank annual interests is allowed. This concession may be made known to depositors desiring to invest in the New Loans.

I have the honour to be,
Sir,
Your most obedient servant,

No. 58—*S. B. dated* 18*th August* 1930.

To

All Treasury Officers.

MYSORE GOVERNMENT LOANS 1930.

Conversion of Mysore Government 5-year 5 per cent Fixed Deposit.

Sir,

In continuation of this office circular letter No. 312—S. L. dated 11th August 1930, and to give facilities to persons holding Mysore Government 5-year 5 per cent Fixed Deposits who are desirous of investing only a portion of Deposits in the New Mysore Government Loan, I have the honour to issue the following supplementary instructions for your guidance. The Fixed Deposit receipt presented by the party has to be duly discharged and a note made thereon that it is subscribed for the New Loan in part and so it is sub-divided into two receipts as under:—

No. for

No. for

Two separate receipts should be newly issued respectively for the amount to be transferred to the New Loan and the amount to be continued as a Fixed Deposit. The cancellation of the original entry will be noted in the receipt and repayment registers and the new receipts will be entered in the receipt register on the date of transaction. In these receipts and the corresponding entry in the receipt register the circumstances of the issue of the fresh receipts and the fact that they bear interest from the date of the original receipts and that interest ceases five years subsequent to that date should be noted. The columns on the back of the receipts relating to payment of interest already paid should be cancelled. Thereafter the receipt intended for subscription to the New Loan will be dealt with in accordance with Paras 9 and 10 of the circular referred to above. The other item will be dealt with as an ordinary item of Fixed Deposit.

I have the honour to be,
Sir,
Your most obedient servant,

S. SHAMANNA,
Comptroller.

MYSORE GOVERNMENT LOANS, 1930.

Circular No. 310—*S. L. dated* 11*th August* 1930.

To—All drawers of establishment bills, Treasury Officers of all Districts and Taluks.

Agreeably to the rules prescribed in Government Notification No. Fl. 1076—G. F. 6-30-6 dated 11th August 1930, for investment by Government servants under the advance scheme in the State Loans, has the honour to request that the following procedure be adopted:—

1. The amount to be recovered each month is 3% of the face value of the bonds applied for, in respect of these loans. The advance granted is 90% of the face value, the balance having been paid in cash as initial subscription.

2. In the case of Gazetted and other officers who draw their salaries on Form No. 11 of Mysore Civil Account Code, Volume I (Appendices and Forms), the deduction will be made in the bill itself along with other deductions. When in any month, no pay is drawn, the instalment due should be paid in cash, the required particulars being furnished in the Chellan with which the money is credited into the Treasury.

3. In the case of establishments, the pay of which is drawn on establishment pay bills, the officers drawing the bills, should arrange for the instalments due from the members of their establishments being regularly deducted each month in the bills.

A statement in the form appended giving full details of the recoveries made should be attached to each bill, a nil statement being appended for the months for which no deductions are made.

The required number of copies of deduction statements may be obtained from the Superintendent, Government Printing.

Treasury Officers are instructed not to pay salary bills of officers in which the deduction is not made and establishment bills which are not accompanied by this statement.

4. The drawers of establishment bills are requested to see that instalments due from persons for whom no pay is drawn in any month are recovered in cash and paid into the Treasury, full particulars regarding the name of the officer, his official designation, the value of the bonds subscribed for and the number and amount of the instalment paid being furnished in chellan with which the amount is remitted. To facilitate this, cards giving the index number of subscribers for the amounts of monthly deductions, etc., are sent to officers drawing Establishment Bills. When the subscriber is transferred, this card will be transmitted to that office.

Application forms may be obtained from the Treasuries.

S. SHAMANNA,
Comptroller.